

Message Text

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PAGE 01 YAOUND 03266 281359Z

ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 MC-02 PM-05 L-03

CIAE-00 INR-07 NSAE-00 SS-15 SP-02 COME-00 TRSE-00

/057 W

-----114781 281431Z /46

P 281135Z JUL 77

FM AMEMBASSY YAOUNDE

TO SECSTATE WASHDC PRIORITY 2684

LIMITED OFFICIAL USE YAOUNDE 3266

DEPT PASS EXIM

E.O. 11652: NA

TAGS: EFIN, CM

SUBJ: EXIMBANK LOAN FOR 727-200 AIRCRAFT

REF: YAOUNDE 3247

1. AT HIS REQUEST CHARGE AND ECONOFF MET WITH JEAN MELAGA, MINISTRY FOREIGN AFFAIRS DEPUTY DIRECTOR EUROPEAN, AMERICAN AND OCEANIC AFFAIRS(EQUIVALENT TO DEPUTY ASSISTANT SECRETARY OF STATE) YESTERDAY. HE WANTED TO KNOW WHEN GURC COULD EXPECT A RESPONSE FROM EXIM CONCERNING FINANCING OF THE AIRCRAFT. THEY ARE RUNNING UP AGAINST A DEADLINE CONCERNING THE AIRCRAFT PURCHASE AND THEY ARE CONSIDERING ALTERNATIVES IN EVENT BOEING FINANCING FALLS THROUGH. CHARGE TOLD HIM THAT WE HAD ONLY RECEIVED THEIR NOTE(CITED REFTEL) THE DAY BEFORE AND HAD NOT YET HEARD ANYTHING FROM EXIM. HOWEVER, WE WOULD INQUIRE AS TO WHEN WE COULD EXPECT A RESPONSE.

2. DURING CONVERSATION, CHARGE CITED EXIM CONCERNS REPAYMENT AND PREFERENCE FOR INCOME-GENERATING PROJECTS. MELAGA STATED GURC WAS ALSO CONCERNED THAT AIRCRAFT WOULD GENERATE SOME REVENUE FOR FOR LOAN REPAYMENT AND NOTED THIS IN ITS NOTE TO US.

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HE AGAIN CONFIRMED GURC'S INTENT TO MAKE THE AIRCRAFT AVAILABLE FOR COMMERCIAL PURPOSES WHEN THE PRESIDENT WAS NOT TRAVELING OUT OF THE COUNTRY. HE NOTED PRESIDENT HAD MADE ONLY THREE TRIPS ABROAD LAST NINE MONTHS. HE ASKED US TO INFORM HIM OF EXACTLY WHAT EXIM REQUIRED AS GURC WISHED TO PURCHASE BOEING.

3. MELAGA WAS OBVIOUSLY UNAWARE OF EXIMBANK'S JULY 5 LETTER TO EBOUA AT PRESIDENCY REFUSING FINANCING OF THE AIRCRAFT. HE WAS INFORMED AS TO CONTENTS. WE, OF COURSE, WERE NOT AWARE OF IT OURSELVES UNTIL WE RECEIVED A COPY COURTESY OF STATE DESK OFFICER JULY 26. WE DO NOT KNOW IF EBOUA HAS RECEIVED THE LETTER, BUT CONSIDER IT UNLIKELY AS WE HAVE HEARD NOTHING FROM HIS OFFICE. IN THE FUTURE WE WOULD APPRECIATE NOTIFICATION FROM EXIM OF REFUSALS, ESPECIALLY ON ITEMS OF IMPORTANCE WHICH DIRECTLY CONCERN THE PRESIDENT OF CAMEROON.

4. ACTION REQUESTED: IN VIEW OF PAST COMMUNICATIONS BETWEEN EXIM, DEPT AND THIS EMBASSY, AND INDICATION OF EXIM WILLINGNESS TO RECONSIDER LOAN APPLICATION PROVIDED COMMERCIAL USE OF AIRCRAFT AND COMMERCIAL FEASIBILITY OF THAT USE, REQUEST EXIM INFORM US OF WHETHER OR NOT GURC ASSURANCES OF COMMERCIAL USE CITED REFTEL ARE SUFFICIENT FOR RECONSIDERATION OR, IF NOT, WHAT FURTHER INFORMATION IS REQUIRED FROM GURC. PLEASE LET US KNOW AS QUICKLY AS POSSIBLE AS TIME IS NOW PROBLEM AND GURC MUST GIVE BOEING AN ANSWER AND/OR CONSIDER ALTERNATIVES.
MITHOEFER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977YAOUND03266
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770270-0897
Format: TEL
From: YAOUNDE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977077/aaaaafro.tel
Line Count: 83
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 39c3676d-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: 77 YAOUNDE 3247
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1898398
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK LOAN FOR 727-200 AIRCRAFT
TAGS: EFIN, EAIR, CM, XMB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/39c3676d-c288-dd11-92da-001cc4696bcc
Review Markings:
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